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DeClout subsidiary to create games distribution channel

BY KELLY TAY

kellytay@sph.com.sg @KellyTayBT



wholly-owned subsidiary of Catalyst-listed DeClout on Thursday entered into a joint-venture agreement with local games veteran Choo See Wee to create a games distribution platform in the Asia-Pacific.

Through a 51-49 joint venture company to be named Epicsoft Asia - DeClout's subsidiary Corous360 will have the larger share - games will be sold in the region through physical and e-commerce channels.

DeClout, which provides information and communications technology services, said: "Where consumers used to purchase games software and game codes in physical stores, this distribution platform will extend the breadth of options for consumers to

purchase video games from physical retailers as well as online and mobile channels, transforming the way consumers buy games in the Asia-Pacific.

"As a local games veteran, Mr Choo brings a wealth of experience in games software marketing, distribution and payments. He will drive partnerships with top games retailers to grow Epicsoft Asia Pte Ltd's distribution network across the Asia-Pacific, targeting a paying user base of one million when the beta version of the platform launches in six to 12 months."